

Subsection 1.—Summary of Life Insurance in Canada

Tables 1 and 2 summarize insurance premiums, claims, amounts of new policies effected, and amounts of insurance in force on Dec. 31 for the years 1959 and 1960. These data are presented in Table 1 on the basis of the supervising government authorities for the companies and societies concerned, and the same data are presented in Table 2 classified on the basis of nationality of company or society and by supervising government authorities.

1.—Summary of Life Insurance in Canada according to Supervising Government Authority, 1959 and 1960

Year and Supervising Authority	Insurance Premiums	Claims ¹	New Policies Effected	Insurance in Force, Dec. 31
	\$'000	\$'000	\$'000	\$'000
1959				
Federally Registered	708,247	227,694	5,750,757	41,513,067
Companies.....	697,741	223,293	5,622,229	40,873,810
Societies.....	10,506	4,401	128,528	639,257
Provincially Licensed Only	44,854	14,165	454,087	2,272,885
Within Province of Incorporation—				
Companies.....	33,843	9,630	351,261	1,746,499
Societies.....	3,143	1,927	16,677	143,717
Outside Province of Incorporation—				
Companies.....	5,416	1,224	66,652	251,425
Societies.....	2,452	1,384	19,497	131,244
Totals, 1959	753,101	241,859	6,204,844	43,785,952
1960				
Federally Registered	740,143	249,820	5,845,429	45,351,332
Companies.....	728,677	245,074	5,692,888	44,648,974
Societies.....	11,466	4,746	152,541	702,358
Provincially Licensed Only	50,131	15,820	526,451	2,590,331
Within Province of Incorporation—				
Companies.....	38,080	10,443	405,117	1,930,938
Societies.....	3,101	1,984	21,354	154,356
Outside Province of Incorporation—				
Companies.....	6,406	1,664	79,340	312,961
Societies.....	2,544	1,729	20,640	132,076
Totals, 1960	790,274	265,640	6,371,880	47,941,663

¹ Death, disability and maturity under insurance and annuity contracts.

2.—Summary of Life Insurance in Canada, by Nationality of Company or Society, 1959 and 1960

Year and Nationality of Company	Insurance Premiums	Claims ¹	New Policies Effected	Insurance in Force, Dec. 31
	\$'000	\$'000	\$'000	\$'000
1959				
Canadian Companies—				
Federally registered.....	463,605	152,564	3,736,273	27,695,966
Provincially licensed only.....	39,259	10,854	417,913	1,997,924
Canadian Societies—				
Federally registered.....	5,361	2,370	97,138	417,741
Provincially licensed only.....	5,595	3,311	36,174	274,961
British Companies—				
Federally registered.....	29,554	6,048	224,674	1,332,091
Foreign Companies—				
Federally registered.....	204,582	64,681	1,661,282	11,844,853
Foreign Societies—				
Federally registered.....	5,145	2,031	31,300	221,516
Totals, 1959	753,101	241,859	6,204,844	43,785,952

¹ Death, disability and maturity under insurance and annuity contracts.